

## **Modules List**

### **S1**

#### **Savings & Credit Union -**

- To understand why saving is a good idea
- To be aware of places you can save
- To learn and understand what a credit union does
- To understand why credit unions are good for you

#### **Banking –**

- To learn what identification you can use to open a bank account
- To understand what a bank statement looks like and what information it contains
- To understand banks jargon
- To learn and understand what a automatic teller machine (ATM) is and how to use one

### **S2**

#### **Cards -**

- To have knowledge of different cards
- To understand what each card does and the difference between them
- To understand when you can receive a credit / debit card and what's the difference
- To learn and understand about overdrafts

#### **Budgeting (party) –**

- To understand what a budget is
- To learn and create a budget
- To understand what income and expenditure is
- To learn how to manage a budget
- To learn and understand the importance of sticking to your budget
- To know the consequences of not sticking to the budget

### **S3**

### **Consumer Rights –**

- To understand what a consumer is
- To know and understand your rights and responsibilities as a consumer
- To understand and know when you can / can't take an item back
- To learn how to complain effectively

### **Phones (Contract "V" Pay as you go) –**

- To compare the differences between contract phone and pay as you go phones
- To allow the participant's to know and understand the pros and cons of both types of phone
- To allow the participant's to make an informed decision when getting a phone

### **Earnings and Deductions**

- To understand different terms used when receiving an income
- To understand different terms used when budgeting your income
- To understand the importance of creating and sticking to a budget

## **S4**

### **Credit and debt –**

- To understand what credit is
- To understand who supplies credit and who can give people loans
- To understand what annual percentage rate (APR) is and why it is used
- To understand that the credit union offers cheap loans with low APR rates

### **Credit repair –**

- To understand what a credit rating is
- To know who can look at your credit rating
- To understand how your credit rating could be damaged
- To understand how to repair your credit rating
- To know how to kick start your credit rating

### **Benefits and Wages –**

- To understand how to read your payslip
- To understand how much tax should be payed
- To learn what the national minimum wage is
- To understand what you would be entitled to if you're left school

## **S5/6**

### **SAAS- (split into three weeks)**

- To learn what SAAS is
- To learn what SAAS pays for
- To learn how you apply for SAAS
- To learn when you should apply for SAAS
- To learn how to effectively budget as a student
- To learn hints and tips on saving money as a student
- To learn how you repay SAAS
- To learn the reasons why a SAAS loan may be written off
- To understand the interest payed on a SAAS loan

### **True cost of a holiday-**

- To learn and understand how to be financially organised for a holiday abroad
- To learn the true cost of holidays
- To learn the things you need to be responsible for
- To learn tips on booking and paying for a holiday
- To learn how to plan and priorities
- To learn about additional holiday costs

### **True cost of a car –**

- To understand the costs involved when learning to drive
- To understand the cost of buying a car
- To learn and understand the cost of running a car
- To understand what finance does

### **Pay or not to pay-**

- To understand what a want and a need is
- To know what a mortgage is
- To know what disposable income is
- To know what it means to pay rent
- To understand what priority bills are
- To know what a standing order is

